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LEHMQ

BUY-IF

0.0543

+0.0013

+2.45%

LEHMAN BROTHERS HOLDINGS INC

Daily Commentary

Our system posted a **BUY-IF** today. The previous **SELL** recommendation was issued on 06.08.2011 (2) days ago, when the stock price was 0.0630. Since then **LEHMQ** has fallen - **13.81%**.

A bullish pattern has developed and a BUY-IF alert is issued today. The task is now to confirm the validity of this bullish pattern. We will guide you through this process but the prime star of this game is nobody but you. First you must do your homework. A good starting point may be to keep an eye on after-hours and futures trading to get preliminary hints about the direction of the market. Related news, events, economic data, and the world stock markets should also be closely followed prior to confirmation session.

There are three possible cases of confirmation. You have to follow the next session carefully to check if these cases will hold or not:

The market opens with an upward gap, signaling a bullish sentiment in the first case. Your benchmark will be the opening price. If the prices stay over the benchmark, go long. Any white candlestick with an upward gap is a valid confirmation criterion.

In the second case, the market opens at a level, equal to or below the previous day's close. The benchmark is that closing price. If prices during the session stay over the benchmark, go long. Any white candlestick closing above the previous day's close is the second confirmation criterion.

If, however, in both cases, the prices during the session start coming below the benchmark, avoid buying. Sell if you feel a definite tendency in prices to close the day below the benchmark.

The third case of confirmation is rarely observed. The market opens with a big downward gap suggesting a very bearish day, and the day ends with a long white candlestick, but still closing below the previous day's close. However, such a day satisfies the third confirmation criterion and in this case the closing price of the long white candlestick will be taken as the price of confirmation.

If one of the three confirmation criteria is not fulfilled, or in case of a black candlestick or a doji on the confirmation day, the BUY-IF alert remains valid, however without confirmation and the three confirmation criteria are then sought in the following day. The only exception is the long black candlestick. Any long black candlestick following a BUY-IF alert makes it (the signal) void and invalid.

We do not suggest any new short positions given the bullish alert. The short sellers should consider covering their positions if the market confirms the BUY-IF signal. Otherwise, existing short positions should be carried.

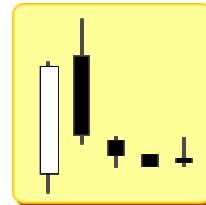
Data provided by: [End of Day Data](#)

Stock Quote

| | |
|----------------|----------------|
| Day's Close | 0.0543 |
| Previous Close | 0.0530 |
| Previous Open | 0.0580 |
| Change | +0.0013 |
| % Change | +2.45% |
| Volume | 5,179,986 |

Candlestick Analysis

Today's Candlestick Patterns:
High Wave
Bullish Homing Pigeon



Today a **High Wave** was formed. This implies a loss of sense of direction and that there is a great amount of indecision in the market.

For more about this candlestick [click here](#).

The last two candlesticks formed a **Bullish Homing Pigeon Pattern**. This is a bullish reversal pattern that marks a potential change in trend. However, its reliability is not very high and it requires confirmation.

For more about this pattern [click here](#).



Two-Year Signal History

| Date | Price | Signal | * \$100 Became |
|----------|--------|--------|----------------|
| 06.08.11 | 0.0630 | Sell ✓ | 350 |
| 05.03.11 | 0.0330 | Buy ✓ | 184 |
| 04.25.11 | 0.0355 | Sell ✓ | 184 |
| 03.07.11 | 0.0435 | Buy x | 226 |
| 02.28.11 | 0.0432 | Sell x | 226 |
| 02.15.11 | 0.0437 | Buy x | 229 |
| 01.26.11 | 0.0430 | Sell x | 229 |
| 12.02.10 | 0.0510 | Buy x | 272 |
| 11.26.10 | 0.0533 | Sell ✓ | 272 |
| 11.19.10 | 0.0520 | Buy ✓ | 266 |
| 11.16.10 | 0.0540 | Sell ✓ | 266 |
| 10.28.10 | 0.0580 | Buy x | 286 |
| 09.20.10 | 0.0651 | Sell ✓ | 286 |
| 09.14.10 | 0.0540 | Buy ✓ | 238 |
| 09.08.10 | 0.0580 | Sell ✓ | 238 |
| 09.03.10 | 0.0579 | Buy ✓ | 238 |
| 08.23.10 | 0.0645 | Sell ✓ | 238 |
| 08.11.10 | 0.0672 | Buy x | 248 |
| 07.29.10 | 0.0700 | Sell ✓ | 248 |
| 07.19.10 | 0.0640 | Buy ✓ | 227 |
| 07.08.10 | 0.0750 | Sell ✓ | 227 |
| 07.06.10 | 0.0730 | Buy ✓ | 222 |
| 06.24.10 | 0.0810 | Sell ✓ | 222 |
| 06.21.10 | 0.0815 | Buy x | 224 |
| 05.14.10 | 0.1000 | Sell ✓ | 224 |
| 05.07.10 | 0.0900 | Buy ✓ | 202 |
| 04.16.10 | 0.1160 | Sell ✓ | 202 |
| 04.14.10 | 0.1150 | Buy ✓ | 200 |
| 03.19.10 | 0.1206 | Sell ✓ | 200 |
| 03.05.10 | 0.1199 | Buy ✓ | 200 |
| 02.04.10 | 0.0740 | Sell x | 200 |
| 01.29.10 | 0.0710 | Buy ✓ | 192 |
| 01.20.10 | 0.0800 | Sell ✓ | 192 |
| 01.15.10 | 0.0811 | Buy x | 195 |
| 01.12.10 | 0.0856 | Sell ✓ | 195 |
| 12.28.09 | 0.0795 | Buy ✓ | 181 |
| 12.21.09 | 0.0880 | Sell ✓ | 181 |
| 12.14.09 | 0.0740 | Buy ✓ | 153 |
| 11.19.09 | 0.1170 | Sell ✓ | 153 |
| 11.11.09 | 0.1060 | Buy ✓ | 139 |
| 10.13.09 | 0.1702 | Sell ✓ | 139 |
| 10.05.09 | 0.1720 | Buy x | 140 |
| 08.25.09 | 0.0520 | Sell x | 140 |
| 08.19.09 | 0.0490 | Buy ✓ | 133 |
| 08.12.09 | 0.0540 | Sell ✓ | 133 |
| 08.05.09 | 0.0378 | Buy ✓ | 93 |
| 06.23.09 | 0.0466 | Sell ✓ | 93 |
| 06.11.09 | 0.0500 | Buy x | 100 |
| 05.21.09 | 0.0580 | Sell ✓ | 100 |

* The negative impact of trade commissions and missed benchmark prices is reflected as -0.2% per trade.

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