EXHIBIT 1

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 35: EXHIBIT 1 - VALUED DERIVATIVE CLAIMS

ASSERTED

MODIFIED

| | NAME | CLAIM# | FILED DATE | DEBTOR | CLASS | AMOUNT | DEBTOR | CLASS | AMOUNT |
|---|--|--------|---------------|---|-----------|-----------------|---|-----------|----------------|
| 1 | CENTRAL PUGET SOUND TRANSIT AUTHORITY, THE (SOUND TRANSIT) C/O CROCKER KUNO PLLC, ATTN JOANNE K. LIPSON, 720 OLIVE WAY, SUITE 1000 SEATTLE, WA 98101 | 31951 | 09/22/2009 | Lehman Brothers Holdings Inc. | Unsecured | \$6,255,592.98 | Lehman Brothers Holdings Inc. | Unsecured | \$3,800,000.00 |
| 2 | CENTRAL PUGET SOUND TRANSIT AUTHORITY, THE (SOUND TRANSIT) C/O CROCKER KUNO PLLC, ATTN JOANNE K. LIPSON, 720 OLIVE WAY, SUITE 1000 SEATTLE, WA 98101 | 31952 | 09/22/2009 | Lehman Brothers Special Financing Inc. | Unsecured | \$6,255,592.98 | Lehman Brothers Special Financing Inc. | Unsecured | \$3,800,000.00 |
| | | | | | TOTAL | \$12,511,185.96 | | TOTAL | \$7,600,000.00 |

* - Indicates claim contains unliquidated and/or undetermined amounts